



**NEWS RELEASE**  
FOR IMMEDIATE RELEASE

**THE ARGES GROUP SECURES ADVISORY ROLE IN 1,500 LOT  
MASTER PLANNED COMMUNITY IN ARIZONA**

**NEWPORT BEACH, CA, May 2008, The Arges Group** — a real estate advisor, land entitlement and development company — is pleased to announce the company's most recent assignment involving an institutional real estate lender and a large homebuilder with a master planned community project in Arizona. Currently, the Arges Group is involved with over 6,000 residential lots covering California, Arizona and Washington.

Bret Berry, Principal with The Arges Group, said "We are excited to be involved as this opportunity represents a repeat assignment with the lender client and expands our involvement into the Arizona market with them."

Arges is uniquely positioned to analyze the financial condition as well as the physical condition of the community. Arges will assist with the workout formation and execution of the community. Scott Miller said, "With over 34 combined years of real estate experience we offer the experience and resources either advise on or invest in projects and properties that have the potential to generate solid returns either through continued entitlement and or development, repositioning or re-segmentation".

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**About The Arges Group**

Founded in 2007 and headquartered in Newport Beach, California, The Arges Group is a leading real estate, land entitlement and development company serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 34 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 50,000 homes and homesites representing values exceeding \$10 billion. The company's expertise extends across multiple disciplines including finance, entitlement, product development and segmentation, land development and re-development, land sales and strategic investments. For more information, contact Bret Berry at (949) 274-4753 or [www.theargesgroup.com](http://www.theargesgroup.com).