



**NEWS RELEASE**  
FOR IMMEDIATE RELEASE

**THE ARGES GROUP PARTICIPATES IN LARGE BANKRUPTCY ASSIGNMENT**

IRVINE, CA, April 2009, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S.

Arges is pleased to announce another recent assignment involving an advisory position for consultants and creditors involved in a multi-state residential and commercial land and homebuilding bankruptcy.

The assignment included thousands of residential lots and potentially millions of square feet of commercial development located primarily in the Sunbelt markets.

This current assignment represents the latest of many successful projects completed by The Arges Group's seasoned management team. Mr. Bret Berry and Mr. Scott Miller have advised on thousands of acres for the development of over 56,000 residential homes in multiple markets across the U.S. This team experience has made The Arges Group one of the most sought-after advisory and development groups in the market place.

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**About The Arges Group**

Founded in 2007 and headquartered in Irvine, California, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 36 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 56,000 homes and homesites representing a value exceeding \$10 billion. The company's expertise extends across multiple disciplines including finance, structure, work-out, entitlement, product development and segmentation, land development, re-development, land sales and strategic investments.

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