



NEWS RELEASE
FOR IMMEDIATE RELEASE

**THE ARGES GROUP SECURES ASSIGNMENT IN 800+ UNIT PORTFOLIO
IN TEXAS AND GEORGIA**

IRVINE, CA, April 2010, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. Since 2007, Arges has advised on over 30,000 residential lots and millions of potential and existing square feet of commercial property in the US.

Arges is pleased to announce the company's most recent assignment for a syndicate of three of America's largest lenders. The project involves the management and disposition of over 750 residential lots and over 80 completed homes located in Texas and Georgia. The project consists of finished, blue top, raw lots and completed homes in numerous markets in the two states.

This current assignment represents the latest of many successful projects completed by The Arges Group's seasoned management team over the past three years.

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About The Arges Group

Founded in 2007 and headquartered in Irvine, California, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 36 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 56,000 homes and homesites representing a value exceeding \$10 billion. The company's expertise extends across multiple disciplines including finance, structure, work-out, entitlement, product development and segmentation, land development, re-development, land sales and strategic investments. For more information, contact Bret Berry at (949) 246-6922.
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