



NEWS RELEASE
FOR IMMEDIATE RELEASE

THE ARGES GROUP – NORTHERN CALIFORNIA LAND ACQUISITION

IRVINE, CA, December, 2011, The Arges Group is a leading institutional advisor, asset management and operating partner company for lenders, investor and land developers serving strategic markets across the U.S. Since 2007, Arges has advised on over 30,000 lots and over 2 million of sq. ft. of commercial properties in the US.

Acquisition

Arges is pleased to announce the recent closing of in-fill residential land in the East Bay Submarket of Northern California. Arges teamed up with a venture partner and private equity source to acquire the site and modify existing entitlements into approximately 90 small lot detached homes.

This current assignment represents the latest strategic acquisition completed by The Arges Group's seasoned management team over the past four years. Please contact Bret to discuss opportunities.

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About The Arges Group

Founded in 2007 and headquartered in Orange County, California, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 36 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 56,000 homes and homesites representing a value exceeding \$10 billion. The company's expertise extends across multiple disciplines including finance, structure, work-out, entitlement, product development and segmentation, land development, re-development, land sales and strategic investments. For more information, contact Bret Berry at (949) 246-6922.

www.theargesgroup.com

