



NEWS RELEASE
FOR IMMEDIATE RELEASE

**THE ARGES GROUP SUCCESSFULLY COMPLETES ANOTHER SUCCESSFUL
CONVERSION / BUILDOUT AND SALE OUT OF BANK OWNED ASSETS**

IRVINE, CA, January 2010, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. Since 2007, Arges has advised on over 20,000 lots in the Western US.

We are proud to report that this project which included: managing the completion of the homes, amending of the Public Reports, developing revenue and cost projections, and managing the marketing, sale-out and escrow process through close.. The project consisted of partially complete homes within an established area of Corona, California.

More importantly the project was completed:

- On schedule
- On budget
- Exceeded revenue projections

This current assignment represents the latest of many successful projects completed by The Arges Group's seasoned management team.

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About The Arges Group

Founded in February 2007 and headquartered in Irvine, California, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 36 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 56,000 homes and homesites representing a value exceeding \$10 billion. The company's expertise extends across multiple disciplines including finance, structure, work-out, entitlement, product development and segmentation, land development, re-development, land sales and strategic investments.

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