



NEWS RELEASE
FOR IMMEDIATE RELEASE

THE ARGES GROUP SECURES ASSIGNMENT IN 300+ LOT COMMUNITY IN RIVERSIDE COUNTY

IRVINE, CA, January 2010, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. Since 2007, Arges has advised on over 20,000 lots in the Western US.

Arges is pleased to announce the company's most recent assignment involving an advisory position for a 300 plus lot community in Riverside County for a repeat institutional real estate lender. The project consists of finished, blue top and raw lots in a hillside development.

Assignment Overview includes but is not limited to:

Pre-foreclosure diligence report detailing status of entitlements, land development, HOA and CFD

Asset management - preserving existing entitlements and approvals, carry cost budgets,

Site Maintenance - curing storm water violations, addressing existing homeowner concerns

Management of certain site improvement work

Participation on HOA board

This current assignment represents the latest of many successful projects completed by The Arges Group's seasoned management team over the past three years.

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About The Arges Group

Founded in 2007 and headquartered in Irvine, California, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 36 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 56,000 homes and homesites representing a value exceeding \$10 billion. The company's expertise extends across multiple disciplines including finance, structure, work-out, entitlement, product development and segmentation, land development, re-development, land sales and strategic investments. For more information, contact Bret Berry at (949) 246-6922.

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