



NEWS RELEASE
FOR IMMEDIATE RELEASE

**THE ARGES GROUP SUCCESSFULLY COMPLETES MANAGEMENT
AND SALE OUT OF COMMERCIAL ASSET**

IRVINE, CA, December 2009, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. Since 2007, Arges has advised on over 30,000 lots in the Western US and has expanded to include commercial / income producing assets.

Arges' most recent commercial assignment included developing and executing a business plan / exit strategy for an income producing asset located in Arizona. The assignment responsibilities included: securing and maintaining the site, insuring compliance with local jurisdictions, developing a valuation and marketing program and managing the sale out of the site. "We are extremely pleased to have generated a timely sale out with revenues in excess of appraisal in today's economic environment" stated Bret Berry, principal of Arges.

This current assignment represents the latest of many successful projects completed by The Arges Group's seasoned management team.

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About The Arges Group

Founded in February 2007 and headquartered in Irvine, California, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 36 combined years of real estate experience. Mr. Berry was formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was the VP of Land for Pulte Homes. Prior to forming The Arges Group, the management team amassed a portfolio of successful projects that included nearly 56,000 homes and homesites representing a value exceeding \$10 billion. The company's expertise extends across multiple disciplines and geographic areas including finance, structure, work-out, entitlement, product development and segmentation, land development, re-development, land sales and strategic investments.

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