



NEWS RELEASE
FOR IMMEDIATE RELEASE

THE ARGES GROUP SECURES ADVISORY ROLE IN OVER 90 LOTS IN RIVERSIDE COUNTY, SOUTHERN CALIFORNIA

NEWPORT BEACH, CA, January 2009, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. Arges is pleased to announce the company's most recent assignment involving an advisory position for a 90 plus lot community in Riverside County for an institutional real estate lender. Arges is currently advising on over 6000 lots in the Western US.

"We are pleased to again be providing REO advisory services for this nation lender" states Bret Berry. "This project consists of improved lots and production homes that are nearly complete. At this well located site, we will be: assisting in conversion of the production homes to monetize the asset quickly, maintaining the site and working through DRE and COO issues."

This current assignment represents the latest of many successful projects completed by The Arges Group's seasoned management team. Mr. Bret Berry and Mr. Scott Miller have sourced, negotiated, underwritten, financed, entitled and advised on thousands of acres for the development of over 56,000 residential homes in multiple markets across the U.S. This team experience has made The Arges Group one of the most sought-after advisory and development groups in the market place.

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About The Arges Group

Founded in 2007 and headquartered in Newport Beach, California, The Arges Group is a leading institutional advisor and asset management company for lenders, investors, builders and land developers serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 36 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property's mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 56,000 homes and homesites representing a value exceeding \$10 billion. The company's expertise extends across multiple disciplines including finance, structure, work-out, entitlement, product development and segmentation, land development, re-development, land sales and strategic investments.

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