



NEWS RELEASE
FOR IMMEDIATE RELEASE

THE ARGES GROUP SECURES ADVISORY ROLE IN OVER 500 LOTS IN IMPERIAL COUNTY, SOUTHERN CALIFORNIA

NEWPORT BEACH, CA, September 2008, The Arges Group — a real estate advisor, land entitlement and development company — is pleased to announce the company’s most recent assignment involving an advisory position for a 500 plus lot master plan community in Imperial County for an institutional real estate lender. Arges is currently advising on over 6000 lots in the Western US.

“Here, we were able to get involved early on in order to asses all the unresolved issues with the project, start conversations with the City, and study the market in order to develop an exit strategy so that once the lender does acquire the property, the plan is in place. As the credit crisis deepens, more competition for REO property will be entering the market, time is of the essence to work through this inventory” states Arges Group Principal Scott Miller

This current assignment represents the latest of many successful projects completed by The Arges Group’s seasoned management team. Mr. Bret Berry and Mr. Scott Miller have sourced, negotiated, underwritten, financed and entitled thousands of acres for the development of over 50,000 residential homes in multiple markets across the U.S. This team experience has made The Arges Group one of the most sought-after advisory and development groups in the market place.

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About The Arges Group

Founded in 2007 and headquartered in Newport Beach, California, The Arges Group is a leading real estate, land entitlement and development company serving strategic markets across the U.S. The principals, Bret Berry and Scott Miller have over 34 combined years of real estate experience. Mr. Berry formerly the Director of LNR Property’s mezzanine investment group and Mr. Miller was a VP of Land for Pulte Homes. The Arges Group management team has amassed a portfolio of successful projects that includes nearly 50,000 homes and homesites representing a value exceeding \$10 billion. The company’s expertise extends across multiple disciplines including finance, entitlement, product development and segmentation, land development and re-development, land sales and strategic investments. For more information, contact Bret Berry at (949) 246-6922. www.theargesgroup.com